

NOVEMBER

15

FRIDAY

“Continue the downward trend”

6PM CALL

Market today: Continue the downward trend

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- Although the market fluctuated quite strongly around 1,220 points thanks to low-price demand, it still could not help the market improve.
- At the same time, the risk of the market falling back to the 1,200 point zone is still lurking.

The market continued to decline as it entered the final trading session of the week. Recovery efforts in the morning session were quite weak and the market continued to widen its decline. Recovery efforts in the afternoon session achieved better results, helping the market recover from the 1,218 point area to the 1,227 point area. However, the recovery was not sustained and the market continued to be under pressure at the end of the session. VN-Index decreased by 13.32 points (-1.08%), closing at 1,218.57 points. Matching liquidity increased with 668 million shares matched on HOSE.

VN30-Index decreased by 15.43 points (-1.2%), closing at 1,271.22 points. In the group, there were only 3 gainers, namely VRE (+0.6%), SSB (+0.3%), BVH (+0.1%). On the contrary, there were 26 losers such as SSI (-3%), HPG (-2.3%), POW (-2.2%), HDB (-2.2%), VNM (-2%)...

With the weakening market, red was still dominating the market with many stock groups sinking in the red price zone. Retail, Steel, Securities, Banking groups... continued to put pressure on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 1,315.7 billion VND. They sold heavily at VHM (-700.8 billion), FPT (-338 billion), SSI (-208.7 billion), VNM (-112.4 billion), VPB (-77 billion) ... However, they bought strongly at KBC (+74.6 billion), CTG (+35.6 billion), ILB (+32.7 billion), VTP (+27.7 billion), CMG (+25.8 billion)...

The market continued to decline after losing the support zone of 1,240 points in the previous session. Liquidity increased compared to the previous session, showing that supply is still putting pressure on the market. Although the market fluctuated quite strongly around 1,220 points due to low-price demand, it still could not help the market improve. It is possible that the market will make efforts to recover in the near future, but it may only be technical. At the same time, the risk of the market falling back to the 1,200 point zone remains hidden. Therefore, investors should continue to be cautious and wait for specific support signals from cash flow in the coming time. Currently, the market's stability is low and there are potential risks, so investors need to consider reasonable portfolio management to avoid falling into an overbought state.

Analyst Pin-board

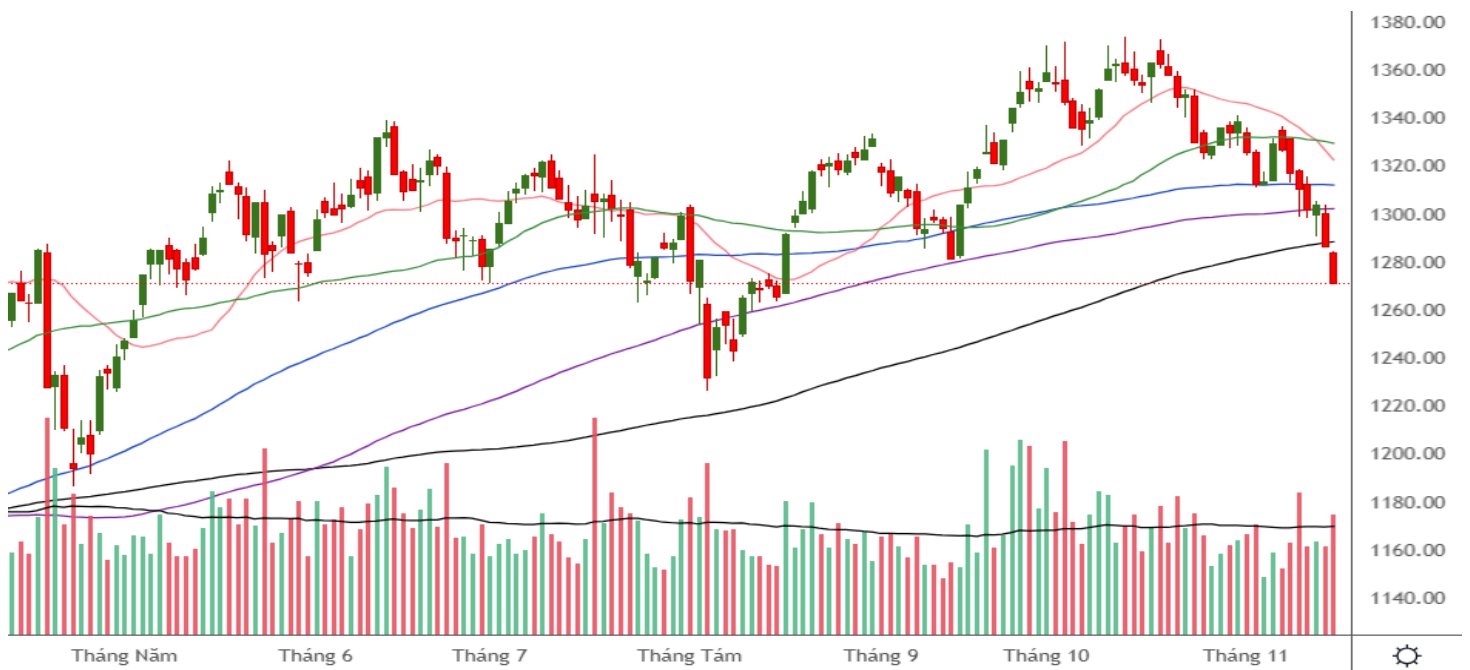
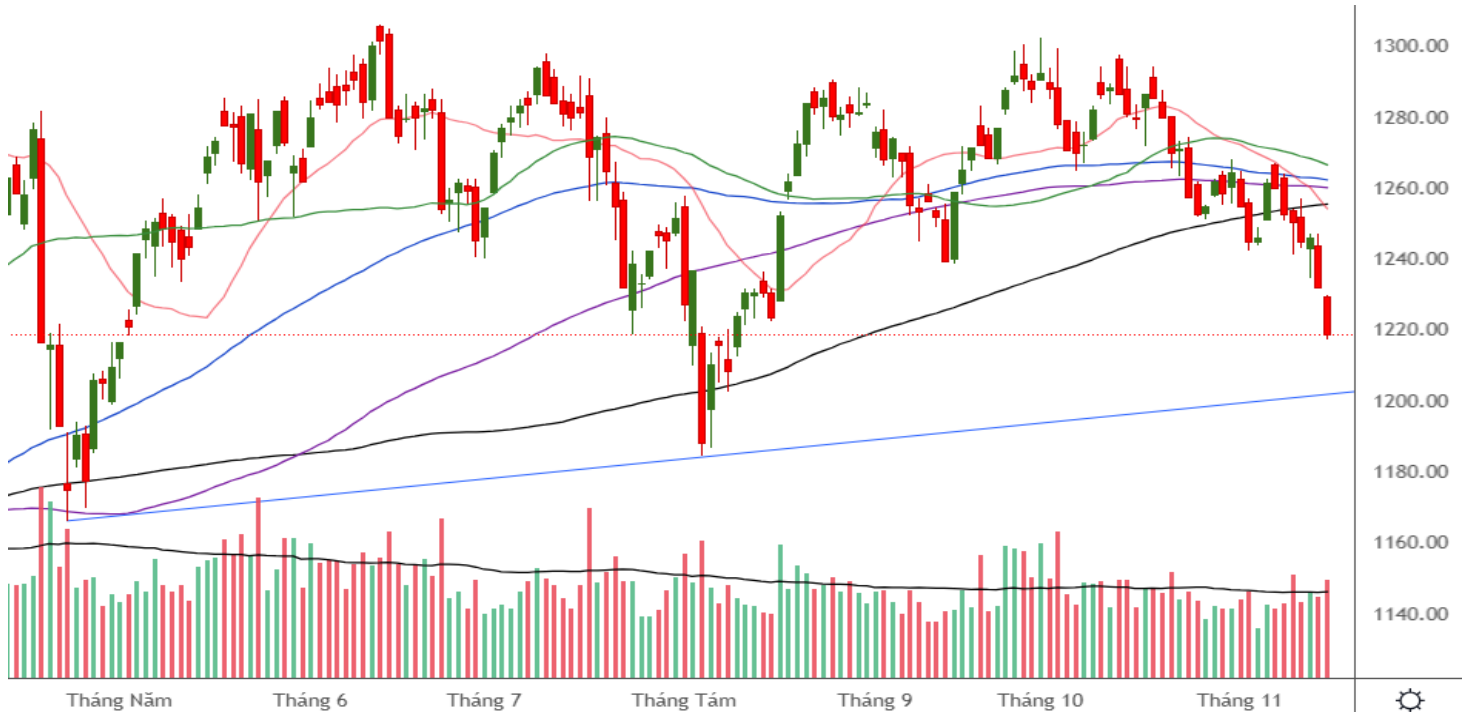
Update on Vietnam’s trade in 10M2024

(My Tran – my.tth@vdsc.com.vn)

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Technical Analyst Recommendations

The market continued to decline with a gap down at the beginning of the session. Although there are efforts to support around 1,220 point, the market still cannot improve. It is possible that the market will make recovery efforts in the near future, but they may only be technical. At the same time, the risk of falling back to the 1,200 point area is still hidden. Therefore, investors should continue to be cautious and wait for specific support signals from cash flow in the near future. Currently, the market stability is low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh

BOD member cum Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

